



The Village of Sauk City's detail budget summary is available for public inspection at the Village Hall, 726 Water Street from 9:00 a.m. to 5:00 p.m., Monday - Friday.

The public hearing on the 2019 budget will be held at 7:00 p.m., November 27, 2018.

The following is the general fund proposed budget for 2019:

	2018 BUDGET	2018 9 MONTH ACTUAL	2018 ESTIMATED	2019 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES					
TAXES (OTHER THAN PROPERTY TAXES)	\$ 235,300	\$ 142,347	\$ 237,054	\$ 236,300	0.42%
INTERGOVERNMENTAL	413,929	237,681	413,595	416,952	0.73%
LICENSES AND PERMITS	66,710	68,941	97,276	73,167	9.68%
PUBLIC CHARGES FOR SERVICES	168,865	132,060	178,504	173,035	2.47%
INTERGOVERNMENTAL CHARGES FOR SERVICE	-	260	260	-	0.00%
INVESTMENT INCOME	16,000	88,887	94,836	27,133	69.58%
MISCELLANEOUS	20,000	32,009	33,304	32,000	60.00%
OTHER FINANCING SOURCES	15,000	38,175	58,175	15,000	0.00%
TOTAL REVENUES	935,804	740,360	1,113,004	973,587	4.04%
EXPENDITURES					
GENERAL GOVERNMENT	376,585	265,082	372,301	405,243	7.61%
PUBLIC SAFETY	846,647	730,484	898,991	883,140	4.31%
PUBLIC WORKS	675,978	516,477	752,123	601,904	-10.96%
LEISURE ACTIVITIES	109,537	136,568	166,412	143,887	31.36%
CONSERVATION AND DEVELOPMENT	18,250	4,426	10,578	15,250	-16.44%
TOTAL EXPENDITURES	2,026,997	1,653,037	2,200,405	2,049,424	1.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,091,193)	(912,677)	(1,087,401)	(1,075,837)	
LOCAL PROPERTY TAXES	1,091,193	1,091,193	1,091,193	1,075,837	2.15%
NET SURPLUS (DEFICIT)	-	178,516	3,792	-	
FUND BALANCE - BEGINNING OF YEAR	3,603,438	3,603,438	3,603,438	3,607,230	
FUND BALANCE - END OF YEAR	\$ 3,603,438	\$ 3,781,954	\$ 3,607,230	\$ 3,607,230	

I, Vicki Buehrig, Village Administrator certify that the above summary budget is true and has been approved by the Village Board on 11/27/18



Village of Sauk City | 2019 Budget Document
 (as Required by Section 65.90(3))
All Funds of the Village

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	<u>General Fund</u>	\$ 2,049,424	\$ 2,049,424	\$ -	\$ 3,607,230	\$ 3,607,230	\$ 1,075,837
<u>Special Revenue Funds</u>							
220	Library Memorial	103,000	45,533	57,467	1,189,746	1,247,213	-
221	Library Guett	15,000	500	14,500	235,210	249,710	-
222	Library Lueders	-	-	-	3,744	3,744	-
223	Library Brunig	7,500	5,000	2,500	111,436	113,936	-
226	Library Operating	384,002	388,248	(4,246)	75,760	71,514	208,000
230	Park Development	60	-	60	63,609	63,669	-
240	Room Tax	45,000	45,000	-	55,075	55,075	-
<u>Debt Service</u>							
300	Debt Service	50,552	50,552	-	303,741	303,741	27,569
<u>Capital Project Funds</u>							
406	Tax Increment District Fund #6	138,264	236,627	(98,363)	231,263	132,900	-
407	Tax Increment District Fund #7	256,172	469,423	(213,251)	(846,891)	(1,060,142)	-
408	Tax Increment District Fund #8	165,382	407,301	(241,919)	(932,124)	(1,174,043)	-
409	Tax Increment District Fund #9	20,050	149,191	(129,141)	782,664	653,523	-
426	Capital Improvements	501,550	501,550	-	693,086	693,086	501,550
430	Equipment Replacement	129,758	129,758	-	245,213	245,213	127,758
<u>Enterprise Funds</u>							
610	Electric and Water Utility	4,259,111	4,248,770	10,341	\$6,851,296	\$6,861,637	-
620	Sewer Utility	405,750	431,519	(25,769)	\$2,304,875	\$2,279,106	-
TOTAL VILLAGE BUDGET		\$ 8,530,575	\$ 9,158,396	\$ (627,821)	\$ 14,974,933	\$ 14,347,112	\$ 1,940,714

The Village's property taxes are summarized as follows:

	Budget Year				Percentage Change Increase (Decrease)
	2016	2017	2018	2019	
General Fund	\$ 1,072,790	\$ 1,082,901	\$ 1,091,193	\$ 1,075,837	-1.41%
Library Operating	203,500	205,000	206,500	208,000	0.73%
Equipment Replacement	85,324	85,448	91,658	127,758	39.39%
Debt Service Fund	-	-	27,569	27,569	0.00%
Capital Improvements	494,500	494,500	494,500	501,550	1.43%
TOTAL	\$ 1,856,114	\$ 1,867,849	\$ 1,911,420	\$ 1,940,714	1.53%
Assessed Tax Rate per Thousand	\$ 6.560	\$ 6.552	\$ 6.085	\$ 6.130	0.74%
Equalized Tax Rate per Thousand	\$ 6.260	\$ 6.036	\$ 6.071	\$ 5.830	-3.96%

The Village's outstanding general obligation debt at December 31, 2018 will be: \$ 10,792,067

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 2nd day of November, 2018

Vicki Breunig
 Village Administrator